

House File 871

H-1449

1 Amend House File 871 as follows:

2 1. Page 7, by striking lines 24 through 35.

3 2. Page 14, line 6, by striking <1,766,084> and inserting
4 <2,416,084>

5 3. Page 15, line 10, by striking <2,850,000> and inserting
6 <2,200,000>

7 4. Page 26, after line 6 by inserting:

8 <DIVISION ____

9 WORKFORCE DEVELOPMENT FUND ACCOUNT

10 Sec. _____. Section 15.342A, subsections 1 and 3, Code 2021,
11 are amended to read as follows:

12 1. A workforce development fund account is established in
13 the office of the treasurer of state under the control of the
14 authority. The account shall receive funds pursuant to section
15 422.16A ~~up to a maximum of six million dollars per year.~~

16 3. For the fiscal year beginning July 1, 2014, and for each
17 fiscal year thereafter, there is annually appropriated from the
18 workforce development fund account to the job training fund
19 created in section 260F.6 ~~three~~ four million seven hundred
20 fifty thousand dollars for the purposes of chapter 260F.

21 Sec. _____. Section 422.16A, Code 2021, is amended to read as
22 follows:

23 **422.16A Job training withholding — certification and**
24 **transfer.**

25 Upon the completion by a business of its repayment
26 obligation for a training project funded under chapter 260E,
27 including a job training project funded under section 15A.8
28 or repaid in whole or in part by the supplemental new jobs
29 credit from withholding under section 15A.7 or section 15E.197,
30 Code 2014, the sponsoring community college shall report to
31 the economic development authority the amount of withholding
32 paid by the business to the community college during the
33 final twelve months of withholding payments. The economic
34 development authority shall notify the department of revenue
35 of that amount. The department shall credit to the workforce

1 development fund account established in [section 15.342A](#)
2 twenty-five percent of that amount each quarter for a period
3 of ten years. If the amount of withholding from the business
4 or employer is insufficient, the department shall prorate the
5 quarterly amount credited to the workforce development fund
6 account. The maximum amount from all employers which shall be
7 transferred to the workforce development fund account in any
8 year is ~~six~~ seven million seven hundred fifty thousand dollars.

9 DIVISION ____

10 ENERGY INFRASTRUCTURE REVOLVING LOAN PROGRAM

11 Sec. _____. Section 476.10A, subsection 2, Code 2021, is
12 amended to read as follows:

13 2. Notwithstanding [section 8.33](#), any unexpended moneys
14 remitted to the treasurer of state under [this section](#) shall be
15 retained for the purposes designated. ~~Notwithstanding section~~
16 ~~12C.7, subsection 2, interest or earnings on investments or~~
17 ~~time deposits of the moneys remitted under [this section](#) shall~~
18 ~~be retained and used for the purposes designated, pursuant to~~
19 ~~[section 476.46](#).~~

20 Sec. _____. Section 476.46, subsection 2, paragraph e,
21 subparagraph (3), Code 2021, is amended to read as follows:

22 (3) Interest on the fund shall be deposited in the fund.
23 ~~A portion of the interest on the fund, not to exceed fifty~~
24 ~~percent of the total interest accrued, shall be used for~~
25 ~~promotion and administration of the fund.~~

26 Sec. _____. Section 476.46, Code 2021, is amended by adding
27 the following new subsections:

28 NEW SUBSECTION. 3. The Iowa energy center shall not
29 initiate any new loans under this section after June 30, 2021.

30 NEW SUBSECTION. 4. Loan payments received under this
31 section on or after July 1, 2021, and any other moneys in the
32 fund on or after July 1, 2021, shall be deposited in the energy
33 infrastructure revolving loan fund created in section 476.46A.

34 Sec. _____. NEW SECTION. **476.46A Energy infrastructure**
35 **revolving loan program.**

1 1. *a.* An energy infrastructure revolving loan fund is
2 created in the office of the treasurer of state and shall be
3 administered by the Iowa energy center established in section
4 15.120.

5 *b.* The fund may be administered as a revolving fund and may
6 consist of any moneys appropriated by the general assembly for
7 purposes of this section and any other moneys that are lawfully
8 directed to the fund.

9 *c.* Moneys in the fund shall be used to provide financial
10 assistance for the development and construction of energy
11 infrastructure, including projects that support electric or gas
12 generation transmission, storage, or distribution; electric
13 grid modernization; energy-sector workforce development;
14 emergency preparedness for rural and underserved areas; the
15 expansion of biomass, biogas, and renewable natural gas;
16 innovative technologies; and the development of infrastructure
17 for alternative fuel vehicles.

18 *d.* Notwithstanding section 8.33, moneys appropriated in this
19 section that remain unencumbered or unobligated at the close of
20 the fiscal year shall not revert but shall remain available for
21 expenditure for the purposes designated until the close of the
22 succeeding fiscal year.

23 *e.* Notwithstanding section 12C.7, subsection 2, interest
24 or earnings on moneys in the fund shall be credited to the
25 fund. A percentage of the total interest credited to the fund,
26 not to exceed fifty percent, shall be used for promotion of
27 the energy infrastructure revolving loan program and for the
28 administration of the fund.

29 2. *a.* The Iowa energy center shall establish and administer
30 an energy infrastructure revolving loan program to encourage
31 the development of energy infrastructure within the state.

32 *b.* An individual, business, rural electric cooperative, or
33 municipal utility located and operating in this state shall be
34 eligible for financial assistance under the program. With the
35 approval of the Iowa energy center governing board established

- 1 1. A subsequent edition of the national electrical code.
- 2 2. Subsequent amendments, issued and adopted by the
- 3 national fire protection association, to the 2020 edition of
- 4 the national electrical code.>
- 5 5. By renumbering as necessary.

THOMPSON of Greene